

Wind energy 190924

Ingka Investments opens 62.5 MW wind farm in Poland

Ingka Investments, the investment arm of Ingka Group, is adding 11 wind turbines with a total capacity of 62.5 MW to its Polish renewable energy portfolio. The largest wind turbines in Poland, with a capacity of 5.5-5.7 MW each, have been installed at the wind farm in the municipality of Wysoka.

The wind farm will provide long-term access to renewable energy for IKEA Retail in Poland, as well as IKEA value chain partners in the country. Ingka Investments acquired the ready-to-build wind farm from OX2 in June 2022. The investment consists of 11 Nordex N149 wind turbines with a capacity of 5.5-5.7 MW each. The total height of each of the windmills is almost 200 meters, with 125-meter towers and 72.5-meter-long blades.

It is estimated that the Wysoka wind farm will produce 180 GWh of energy per year, which, together with Ingka Investments' current renewable energy assets of 625 GWh per year, covers the demand for electricity for the equivalent of around 250,000 Polish households. In addition, IKEA Retail in Poland owns six wind farms, which generated over 386 GWh during fiscal year 2023. This means that even before the opening of the Wysoka farm, Ingka Group produced more renewable energy than it consumed in all units in Poland.

Globally, Ingka Investments has 45 wind farms and 12 solar farms in operation across 16 countries. As part of a Euro 7.5 billion initiative to support 100% renewable energy consumption across the value chain and beyond, Ingka Investments has invested and committed more than Euro 4 billion into renewable energy projects in wind and solar power. Out of the Euro 7.5 billion initiative, Euro 1 billion is committed to investments in innovation and transitional technologies, such as energy storage, hydrogen as an energy carrier, or grid infrastructure. (LS10924)